



Town of Lexington

December 4, 2017 Debt Exclusion Referendum

Tax Bill for Home of Median Value (\$831,000)

	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
Base Property Tax Bill + CPA Surcharge (2.5% increase annually)	\$ 12,066	\$ 12,369	\$ 12,681	\$ 12,999	\$ 13,326	\$ 13,660	\$ 14,000	\$ 14,348	\$ 14,706
Component of bill attributable to Excluded Debt- Including Dec 4 Projects	\$ 825	\$ 968	\$ 1,218	\$ 1,245	\$ 1,209	\$ 1,163	\$ 1,040	\$ 1,015	\$ 990
Total Tax Bill	\$ 12,890	\$ 13,338	\$ 13,898	\$ 14,244	\$ 14,535	\$ 14,823	\$ 15,040	\$ 15,364	\$ 15,696
Less Mitigation	\$ (170)	\$ (212)	\$ (368)	\$ (304)	\$ (191)	\$ (71)	\$ -	\$ -	\$ -
Tax Bill After Mitigation- Including Dec 4 Projects	\$ 12,721	\$ 13,126	\$ 13,530	\$ 13,940	\$ 14,344	\$ 14,752	\$ 15,040	\$ 15,364	\$ 15,696
\$ Change	\$ 362	\$ 405	\$ 405	\$ 410	\$ 404	\$ 408	\$ 288	\$ 324	\$ 332
% Change	2.9%	3.2%	3.1%	3.0%	2.9%	2.8%	2.0%	2.2%	2.2%
Fire Station/Swing Space	\$ -	\$ 41	\$ 81	\$ 86	\$ 94	\$ 103	\$ 108	\$ 106	\$ 103
Hastings	\$ -	\$ 26	\$ 107	\$ 191	\$ 209	\$ 229	\$ 239	\$ 234	\$ 229
Lexington Children's Place	\$ -	\$ 30	\$ 54	\$ 57	\$ 62	\$ 68	\$ 71	\$ 70	\$ 68
Tax Bill After Mitigation- w/o Dec 4 Projects	\$ 12,721	\$ 13,028	\$ 13,289	\$ 13,606	\$ 13,978	\$ 14,352	\$ 14,622	\$ 14,954	\$ 15,295
\$ Change	\$ 362	\$ 307	\$ 261	\$ 317	\$ 373	\$ 374	\$ 270	\$ 332	\$ 341
% Change	2.9%	2.4%	2.0%	2.4%	2.7%	2.7%	1.9%	2.3%	2.3%